

EXPLANATION OF VARIANCES 2017 - 2018

Name of smaller authority: **ROCKLANDS PARISH COUNCIL**

County area (local councils and parish meetings only): **NORFOLK**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5000	5000	0	0%	
Box 3 <i>Total other receipts</i>	3155	7115	3960	125.5%	Receipts higher this year 2017-2018. Grant money received for £5834 from Norfolk Community Foundation towards new Rocklands Play Park for young children.
Box 4 <i>Staff costs</i>	1977	2105	-128	6.5%	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0%	
Box 6 <i>All other payments</i>	6214	2535	3679	59.2%	Payments lower this year 2017-2018. Previous year we paid £1400 out for new LED streetlights and £1075 towards the Rocklands Neighbourhood Plan. This year we did not have these expenditures.
Box 9 <i>Total fixed assets & long term investments & assets</i>	19317	12731	6586	34.1%	Assets reduced 2017-2018. Bus Shelter was on the Asset Register but has now been demolished. Therefore removed from Asset Register.
Box 10 <i>Total borrowings</i>	0	0	0	0%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Box 7 - £11210, Box 2 - £5000. Holding £5834 Norfolk Community Foundation grant money to pay for equipment for new Rocklands Play Park for young children.				