

Explanation of variances

Name of smaller authority: **ROCKLANDS PARISH COUNCIL**
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	11,210	5,381				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	6,200	700	12.73%	NO		
3 Total Other Receipts	28,580	9,019	-19,561	68.44%	YES		During the previous financial year 2018/2019, grant money of £27,941.88 was received from various grant givers towards the New Childrens' Play Park Project and was ringfenced for this purpose. This explains the total other receipts in box 3 being much higher than this year 2109/2020. The Play Park project is now complete.
4 Staff Costs	2,750	3,248	498	18.11%	YES		Increase in Clerk's salary. Pay rise and band increment.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,159	16,071	-21,088	56.75%	YES		The figure was high in 2018/2019 due to spending £33,606 on Play Park equipment. This year, Play Park money of £7500 was spent on swings and surfacing. The Parish Council also purchased a Speed Indicator Device (SID) for £4350 to monitor traffic speeds.
7 Balances Carried Forward	5,381	1,281			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,381	1,281				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,689	18,039	4,350	31.78%	YES		Parish Council purchased a Speed Indicator Device (SID) to monitor traffic speed at various locations in the village. Includes bluetooth data software for analysis and additional brackets.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable