

Explanation of variances

Name of smaller authority: **ROCKLANDS PARISH COUNCIL**
 County area (local councils are): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,381	1,281				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	6,200	0	0.00%	NO		
3 Total Other Receipts	9,019	2,900	-6,119	67.85%	YES		During the previous financial year 2019/2020, grant money of £1520 was received towards the New Childrens' Play Park Project and ringfenced for this purpose. A grant of £2812 was received towards the flashing speedig unit (SID). Therefore receipts were higher in 2019/202 than 2020/2021. The VAT amount reclaimed was higher in the previous year 2019/20 due to purchases made for playpark and SID.
4 Staff Costs	3,248	3,286	38	1.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,071	2,471	-13,600	84.62%	YES		Payments were higher in 2019/2020 due to spending £7500 on Play Park equipment, £4350 on a Speed Indicator Device (SID) and £804 on a new noticeboard (Including VAT). No significant capital purchases in 2020/2021.
7 Balances Carried Forward	1,281	4,624			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,281	4,624				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,039	18,709	670	3.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

NOTES: **Rounding errors of up to £2 are tolerable**
Variances of £200 or less are tolerable