

Explanation of variances

2022-2023

Name of smaller authority: **ROCKLANDS PARISH COUNCIL**
 County area (local councils an): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	4,624	5,632				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,200	7,200	1,000	16.13%	YES		The precept for Rocklands had not been increased for the last 3 years. This year with the cost of living rises and it being an election year with potential election costs, it was decided to make an increase to cover future increases in streetlighting costs etc.
3 Total Other Receipts	1,125	244	-881	78.31%	YES		Less income this year. Last year's income was higher due to £400 grant money received towards defibrillator maintenance and the insurance claim for the damaged bench being settled at £572.49.
4 Staff Costs	3,286	3,673	387	11.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,031	3,055	24	0.79%	NO		
7 Balances Carried Forward	5,632	6,348			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,632	6,348				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,818	19,111	293	1.56%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

NOTES: **Rounding errors of up to £2 are tolerable**
Variances of £200 or less are tolerable